

**ADEESH MEHRA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**7/3, IIND FLOOR, JANGPURA EXTENSION, NEW DELHI- 110 014**

**ADEESH MEHRA**  
**B.Com. (Hons.) F.C.A.**

**PHONE: 4307 4794**  
**Email id: adeeshmehra@yahoo.com**

**Independent Auditors' Report**

To The Board of Trustees of the Going to School Fund

**Report on the Financial Statements**

We have audited the attached balance sheet of Going to School Fund ("the Trust") as at 31 March 2020 and the income and expenditure account of the Trust for the year ended, annexed thereto. These financial statements are responsibility of Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those Standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

We report that:

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of accounts have been kept by the Trust so far as appears from our examination of those books;
- (c) The balance sheet and income and expenditure account dealt with by this report are in agreement with the books of accounts;
- (d) As there are presently no authoritatively established accounting principles for the specialized aspects related to charitable trusts not having any commercial activities, these financial statements have been prepared on the basis of accounting policies referred to in the Note 7 of the financial statements. On this basis, in our opinion and to the best of our information, and according to the explanations given to us, the said accounts give true and fair view
  - i. In case of the balance sheet, of the state of affairs of the Trust as at 31 March 2020 and
  - ii. In case of income and expenditure account of the excess of income over expenditure for the year ended on the date.



**For Adeesh Mehra & Co.,**  
**Chartered Accountants**  
**Firm Regn. No. 008582N**

*Adeesh Mehra*

**Adeesh Mehra**  
**(Proprietor)**  
**M.No.87366**

**Place: New Delhi**  
**Date: September 11, 2020**

**UDIN: 20087366AAAAGC8344**

**FORM NO. 10B**

[See rule 17B]

**Audit report under section 12A(1)(b) of the Income-tax Act,1961, In the case of  
charitable or religious trusts or Institutions**

\*I/We have examined the balance sheet of **M/s Going to School Fund, New Delhi** [name of the trust or institution] PAN: **AAATG5061F** as at March 31, 2020 and the income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

\*I/We have obtained all the information and explanations which to the best of \*my /our knowledge and belief were necessary for the purposes of the audit. In \*my / our opinion, proper books of account have been kept by the head office and the branches of the above-named \*trust / institution visited by \*me / us so far as appears from \*my /our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by \*me /us, subject to the comments given below:

In \*my / our opinion and to the best of \*my / our information, and according to information given to \*me / us, the said accounts give a true and fair view-

- I. in the case of the balance sheet, of the state of affairs of the above named \*trust / institution as at March 31, 2020 and
- II. in the case of the income and expenditure account, of the excess expenditure over income of its accounting year ending on March 31, 2020

The prescribed particulars are annexed hereto.

**For Adeesh Mehra & Co.,  
Chartered Accountants  
Firm Regn. No. 008582N**



*Adeesh Mehra*

**Adeesh Mehra  
(Proprietor)  
M.No.87366**

**Place: New Delhi  
Date: September 11, 2020**

**UDIN: 20087366AAAAGE3249**

*ANNEXURE*  
**STATEMENT OF PARTICULARS**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS  
PURPOSE**

<b>1.</b> Amount of income of the previous year applied to charitable or religious purpose in India during that year	4,84,88,291 (Refer <b>Annexure A</b> )
<b>2.</b> Whether the trust / institution *has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year	No Not Applicable
<b>3.</b> Amount of income accumulated or set apart*/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly*/in part only for such purposes.	1,87,45,204
<b>4.</b> Amount of income eligible for exemption under section 11(1)© (Give details)	Not Applicable
<b>5.</b> Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	5,77,34,528
<b>6.</b> Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	Yes Deposited with banks



<p>7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof</p>	<p>Not Applicable</p>
<p>8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-</p> <p>a) has been applied for purpose other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto, or</p> <p>b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or</p> <p>c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof</p>	<p>No</p> <p>No</p> <p>No</p>



**II .APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

<p><b>1.</b>Whether any part of the income or property of the *trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any</p>	<p>No Not Applicable</p>
<p><b>2.</b>Whether any land, building or other property of the *trust/institution was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any</p>	<p>No Not Applicable</p>
<p><b>3.</b> Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details</p>	<p>Yes. Please refer <b>Annexure B.</b></p>
<p><b>4.</b> Whether the services of the *trust /institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any</p>	<p>No Not Applicable</p>
<p><b>5.</b> Whether any share, security or other property was purchased by or on behalf of the *trust/ institution during the previous year from any such person? If so, give details thereof together with the consideration paid</p>	<p>No Not Applicable</p>
<p><b>6.</b> Whether any share, security or other property was sold by or on behalf of the *trust /institution during the previous year to any such person? If so give details thereof together with the consideration received</p>	<p>No Not Applicable</p>
<p><b>7.</b> Whether any income or property of the *trust /institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted</p>	<p>No Not Applicable</p>
<p><b>8.</b> Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details</p>	<p>No Not Applicable</p>
<p>*Strike out whichever is not applicable.</p>	



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR (S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl.No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes / No
1	2	3	4	5	6
			NIL		
TOTAL					

For Adeesh Mehra & Co.,  
Chartered Accountants  
Firm Regn. No. 008582N



*Adeesh Mehra*

Adeesh Mehra  
(Proprietor)  
M.No.87366

Place: New Delhi  
Date: September 11, 2020

## ANNEXURE - A

### **Amount of income of the previous year applied to charitable or religious purpose in India during that year:**

Amount of expenditure as per income & expenditure	:	Rs. 8,97,65,565/-
Less: Depreciation	:	Rs. <u>12,12,158/-</u>
		Rs. 8,85,53,407/-
Add: Amount of expenditure as per Schedule 3 Fixed Assets		Rs. <u>53,03,188/-</u>
		Rs. 9,38,56,595/-
Less: Amount of previous year income applied during the year		Rs. <u>4,53,68,304/-</u>
		<b>Rs. 4,84,88,291/-</b>

## ANNEXURE - B

### **Details of payments made to any person referred to in section 13(3):**

1. Payments amounting to Rs.59,850/- & Rs.57,024/- respectively have been made to a law firm and Company where one of the trustees is a partner and Director. The said payments are made in professional capacity and not as a trustee.
2. Payment amounting Rs.42,90,000 as Salary to Ms. Lisa Heydlauff in capacity of Chief Executive Officer.

**Place: New Delhi**  
**Date: September 11, 2020**



**For Adeesh Mehra & Co.,  
Chartered Accountants  
Firm Regn. No. 008582N**

*Adeesh Mehra*

**Adeesh Mehra  
(Proprietor)  
M.No.87366**

**GOING TO SCHOOL FUND**  
**E 18A, Second Floor, East of Kailash, New Delhi - 110 065**

**Receipt & Payments as at 31st March 2020**

	Schedule	31 Mar 2020	31 Mar 2019
<b>Opening Balance</b>			
ICICI Bank S.B A/c No.000701236992		55,28,679.13	33,17,091.31
ICICI Bank S.B A/c No.000701240957 (FCRA)		26,89,213.38	42,98,649.51
Kotak Bank S.B. A/c No.2612275784		29,497.95	1,03,316.00
Fixed Deposits with ICICI Bank		11,41,38,423.00	-
TDS Receivable		8,77,691.00	15,08,734.86
Advance Receivable		2,08,391.00	1,64,148.00
Rent Deposit		8,49,200.00	15,37,700.00
		<b>12,43,21,095.46</b>	<b>1,09,29,639.68</b>
<b>Add: Receipts</b>			
<b>Income towards Earmarked Funds</b>			
Grants Received	11,67,53,119.45	16,47,18,055.71	
Interest on Fixed Deposit and Saving Accounts	76,49,830.00	27,82,858.00	
Interest on Income Tax Refund	-	77,792.14	
Donations	4,82,824.01	10,32,491.98	16,86,11,197.83
		<b>24,92,06,868.92</b>	<b>17,95,40,837.51</b>
<b>Less: Payments</b>			
Personnel Cost		2,48,81,537.00	1,63,81,594.00
Administration Cost		69,89,188.00	55,18,998.05
Program/Workshop Cost		5,63,23,474.20	3,30,30,020.00
Capital Expenditure		53,03,188.00	2,89,130.00
		<b>9,34,97,387.20</b>	<b>5,52,19,742.05</b>
<b>Closing Balance</b>		<b>15,57,09,481.72</b>	<b>12,43,21,095.46</b>
<b>Represented By</b>			
ICICI Bank S.B A/c No.000701236992		47,04,357.34	55,28,679.13
ICICI Bank S.B A/c No.000701240957 (FCRA)		93,54,511.38	26,89,213.38
Kotak Bank S.B. A/c No.2612275784		-	29,497.95
Fixed Deposits with ICICI Bank		13,83,37,307.00	11,41,38,423.00
TDS Receivable		16,24,244.00	8,77,691.00
Advance Receivable		2,26,932.00	2,08,391.00
Rent Deposit		14,62,130.00	8,49,200.00
		<b>15,57,09,481.72</b>	<b>12,43,21,095.46</b>

The Schedule referred to above form an integral part of the Receipt & Payments Account

As per our report of even date

For **Adeesh Mehra & Co.**  
Chartered Accountants  
Firm Regn. No. 008582N


  
Adeesh Mehra  
Proprietor  
M.No.87366



Place : New Delhi  
Dated : 11 September 2020



For **Going To School Fund**

  
Hemant Khandelwal  
Managing Trustee

Place : New Delhi  
Dated : 11 September 2020



**GOING TO SCHOOL FUND  
BALANCE SHEET AS AT MARCH 31, 2020**

		AS AT 31.03.2020	Amount in INR AS AT 31.03.2019
<b><u>SOURCES OF FUNDS</u></b>			
TRUST FUND	1	65,93,763	13,79,071
FIXED ASSETS FUND	2	58,03,522	17,12,492
EARMARKED FUNDS	3	14,69,62,747	12,10,66,010
<b>TOTAL</b>		<b><u>15,93,60,032</u></b>	<b><u>12,41,57,573</u></b>
<b><u>APPLICATION OF FUNDS</u></b>			
FIXED ASSETS	4	58,03,522	17,12,492
CURRENT ASSETS, LOANS AND ADVANCES	5		
Current Assets		15,23,96,176	12,23,85,813
Loans and Advances		<u>33,95,556</u>	<u>19,35,282</u>
<b>(A)</b>		15,57,91,732	12,43,21,095
Less: CURRENT LIABILITIES			
Sundry Creditors		14,92,708	14,77,714
ESI and PF Payable		32,587	12,506
TDS Payable		7,09,927	3,85,794
<b>(B)</b>		<u>22,35,222</u>	<u>18,76,014</u>
Net Current Assets (A-B)		15,35,56,510	12,24,45,081
<b>TOTAL</b>		<b><u>15,93,60,032</u></b>	<b><u>12,41,57,573</u></b>
<b><u>ACCOUNTING POLICIES AND NOTE ON ACCOUNTS</u></b>	7		

As per our report of even date attached

For Adeesh Mehra & Co.  
Chartered Accountants  
Firm Regn. No. 008582N

*Adeesh Mehra*

Adeesh Mehra  
Proprietor  
M.No.87366



Place : New Delhi  
Dated : 11 September 2020

For Going To School Fund



*Hemant Khandelwal*

HEMANT KHANDELWAL  
Managing Trustee

Place : New Delhi  
Dated : 11 September 2020

**GOING TO SCHOOL FUND  
INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2020**

		FOR THE YEAR ENDED 31.03.2020	FOR THE YEAR ENDED 31.03.2019
<i>Amount in INR</i>			
<b>A. INCOME</b>			
<b>Income towards Earmarked Funds</b>			
Grants Received	6	11,67,53,119	16,47,18,056
Interest on Fixed Deposit and Saving Accounts		8,90,224	2,21,635
<b>Income towards General Fund</b>			
Interest on Fixed Deposit and Saving Accounts		77,32,080	27,82,858
Less: Transferred to Earmarked Funds		<u>8,90,224</u>	<u>2,21,635</u>
Interest on Income Tax Refund		-	77,792
Donations		4,82,824	10,32,492
<b>TOTAL</b>		<b><u>12,49,68,023</u></b>	<b><u>16,86,11,198</u></b>
<b>B. EXPENDITURE</b>			
<b>Expenses towards Earmarked Funds</b>			
-Personnel Cost		2,48,81,537	1,64,90,604
-Administration Cost		65,26,329	48,77,082
-Program/Workshop Cost		5,60,35,552	2,76,45,555
-Depreciation		<u>9,91,124</u>	<u>46,953</u>
<b>Expenses towards General Fund</b>			
-Personnel Cost		-	30,494
-Administration Cost		4,62,859	8,39,916
-Program/Workshop Cost		6,47,130	3,94,792
-Depreciation		<u>2,21,034</u>	<u>2,65,360</u>
<b>TOTAL</b>		<b><u>8,97,65,565</u></b>	<b><u>5,05,90,756</u></b>
Excess/(deficit) of income over expenditure for the year		3,52,02,458	11,80,20,442
Less: Transferred to Earmarked Funds		2,92,08,801	11,58,79,496
Less: Transferred to Earmarked Funds Balance transferred to trust fund		59,93,657	21,40,945

**ACCOUNTING POLICIES  
AND NOTE ON ACCOUNTS**

7

As per our report of even date attached

For Adeesh Mehra & Co.  
Chartered Accountants  
Firm Regn. No. 008582N

*Adeesh Mehra*  
Adeesh Mehra  
Proprietor  
M.No.87366



For Going To School Fund



*Hemant Khandelwal*  
HEMANT KHANDELWAL  
Managing Trustee

Place : New Delhi  
Dated : 11 September 2020

Place : New Delhi  
Dated : 11 September 2020

**GOING TO SCHOOL FUND**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020**

*Amount in INR*

	<b>AS AT 31.03.2020</b>	<b>AS AT 31.03.2019</b>
<b><u>SCHEDULE 1 - TRUST FUND</u></b>		
Opening Balance	13,79,071	7,08,441
Add: Refunded/ Adj. During the Year	(10,00,000)	-
Add: Balance Trf. form Income and Expenditure Account	59,93,657	21,40,945
Add: Dep. Trf. form Fixed Assets Funds	2,21,034	2,65,360
Less: Fixed Assets Fund	-	-
	65,93,763	17,35,675
<b>Total</b>	<b>65,93,763</b>	<b>13,79,071</b>
<b><u>SCHEDULE 2 - FIXED ASSETS FUNDS</u></b>		
Opening Balance	17,12,492	-
Add: Adjustments during the year	-	17,35,675
Add: Fixed Assets Purchsed out of Earmarked Fund	53,03,188	2,89,130
Less: Depreciation Trf form Income and Expenditure Account	12,12,158	-
	58,03,522	3,12,313
<b>Total</b>	<b>58,03,522</b>	<b>17,12,492</b>
<b><u>SCHEDULE 3 - EARMARKED FUNDS</u></b>		
Opening Balance	12,10,66,010	54,28,691
Add: Refunded/ Adj. During the Year	10,00,000	-
Add: Balance Trf. form Income and Expenditure Account	2,92,08,801	11,58,79,496
Less: Fixed Assets Fund	43,12,064	-
	14,69,62,747	2,42,177
<b>Total</b>	<b>14,69,62,747</b>	<b>12,10,66,010</b>

**For Adeesh Mehra & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 008582N**

*Adeesh Mehra*

**Adeesh Mehra**  
**Proprietor**  
**M.No.87366**



**Place : New Delhi**  
**Dated : 11 September 2020**

**For Going To School Fund**



*Hemant Khandelwal*

**HEMANT KHANDELWAL**  
**Managing Trustee**

**Place : New Delhi**  
**Dated : 11 September 2020**

GOING TO SCHOOL FUND  
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020

**SCHEDULE 4 - FIXED ASSETS**

**- TRUST FUND**

Assets	Gross Block			Accumulated Depreciation			Net Block	
	As at 1-Apr-19	Additions during the year	As at 31-Mar-20	As at 1-Apr-19	Charges for the year	As at 31-Mar-20	As at 31-Mar-20	As at 31-Mar-19
<b>Computer @ 40%</b>								
Computer/Printer with UPS	674	-	674	270	162	432	242	404
Laptop	52,922	-	52,922	21,169	12,701	33,870	19,052	31,753
<b>Office Equipments @ 15%</b>								
Refrigerator	12,420	-	12,420	1,863	1,584	3,447	8,973	10,557
Invertor	19,850	-	19,850	2,978	2,531	5,509	14,341	16,872
Camera	2,16,753	-	2,16,753	32,513	27,636	60,149	1,56,604	1,84,240
Air Conditioner	1,02,647	-	1,02,647	15,397	13,088	28,485	74,162	87,250
Aqua Gard	2,841	-	2,841	426	362	788	2,053	2,415
Projector	8,43,877	-	8,43,877	1,26,582	1,07,594	2,34,176	6,09,701	7,17,295
Coffe Maker	13,031	-	13,031	1,955	1,661	3,616	9,415	11,076
Speaker	1,17,994	-	1,17,994	17,699	15,044	32,743	85,251	1,00,295
Washing Machine	19,434	-	19,434	2,915	2,478	5,393	14,041	16,519
Generator	1,65,392	-	1,65,392	24,809	21,087	45,896	1,19,496	1,40,583
<b>Furniture &amp; Fixture @ 10%</b>								
Office Furniture	1,67,840	-	1,67,840	16,784	15,106	31,890	1,35,950	1,51,056
<b>Sub Total</b>	<b>17,35,675</b>	<b>-</b>	<b>17,35,675</b>	<b>2,65,360</b>	<b>2,21,034</b>	<b>4,86,394</b>	<b>12,49,281</b>	<b>14,70,315</b>

**-EARMARKED FUND**

Assets	Gross Block			Accumulated Depreciation			Net Block	
	As at 1-Apr-19	Additions during the year	As at 31-Mar-20	As at 1-Apr-19	Charges for the year	As at 31-Mar-20	As at 31-Mar-20	As at 31-Mar-19
<b>Computer @ 40%</b>								
Computer/Printer with UPS	2,02,144	18,53,111	20,55,255	40,429	5,74,838	6,15,267	14,39,988	1,61,715
<b>Office Equipments @ 15%</b>								
Mobile	71,986	19,71,440	20,43,426	5,399	2,22,004	2,27,403	18,16,023	66,587
Kent RO	15,000	72,488	87,488	1,125	10,873	11,998	75,490	13,875
Air Conditioner	-	1,72,049	1,72,049	-	25,808	25,808	1,46,241	-
Coffe Maker	-	9,450	9,450	-	709	709	8,741	-
Gimble	-	49,500	49,500	-	3,713	3,713	45,787	-
Refrigerator	-	26,040	26,040	-	3,906	3,906	22,134	-
Zhiyun Crane 2	-	1,19,500	1,19,500	-	17,926	17,926	1,01,574	-
Invertor	-	37,700	37,700	-	5,655	5,655	32,045	-
Camera	-	7,60,367	7,60,367	-	96,620	96,620	6,63,747	-
Lapel Mics	-	86,000	86,000	-	12,900	12,900	73,100	-
Speaker	-	42,900	42,900	-	3,218	3,218	39,682	-
Zoom Recorder	-	65,000	65,000	-	9,750	9,750	55,250	-
<b>Furniture &amp; Fixture @ 10%</b>								
Office Furniture	-	37,643	37,643	-	3,204	3,204	34,439	-
<b>Sub Total</b>	<b>2,89,130</b>	<b>53,03,188</b>	<b>55,92,318</b>	<b>46,953</b>	<b>9,91,124</b>	<b>10,38,077</b>	<b>45,54,241</b>	<b>2,42,177</b>

<b>Total</b>	<b>20,24,805</b>	<b>53,03,188</b>	<b>73,27,993</b>	<b>3,12,313</b>	<b>12,12,158</b>	<b>15,24,471</b>	<b>58,03,522</b>	<b>17,12,492</b>
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As per our report of even date attached

For Adeesh Mehra & Co.  
Chartered Accountants  
Firm Regn. No. 008582N

*Adeesh Mehra*  
Adeesh Mehra  
Proprietor  
M.No.87366



Place : New Delhi  
Dated : 11 September 2020

For Going To School Fund



*Hemant Khandelwal*  
HEMANT KHANDELWAL  
Managing Trustee

Place : New Delhi  
Dated : 11 September 2020

**GOING TO SCHOOL FUND**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020**

*Amount in INR*

<b>SCHEDULE 5 - CURRENT ASSETS LOANS AND ADVANCES</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
<b><i>Curent Assets</i></b>		
ICICI Bank S.B A/c No.000701236992 - LOCAL	47,04,357	55,28,679
ICICI Bank S.B A/c No.000701240957 - FCRA	93,54,511	26,89,213
Kotak Bank S.B. A/c No.2612275784	-	29,498
Fixed Deposits with Bank	13,83,37,307	11,41,38,423
	15,23,96,176	12,23,85,813
<b><i>Loans and Advances</i></b>		
TDS Receivable	16,24,244	8,77,691
Accrued Interest	82,250	-
Advance Receivable	2,26,932	2,08,391
Security Deposit	14,62,130	8,49,200
	33,95,556	19,35,282
	<b>15,57,91,732</b>	<b>12,43,21,095</b>

**SCHEDULE 6 - INCOME**

***Grants Received***

-Stichting IKEA Foundation	4,97,22,089	10,82,46,621
-Centre For Catalyzing Change	25,78,800	1,03,15,200
-Charities Aid Foundation	64,12,000	64,12,160
-Going to School USA INC	1,03,88,509	-
-Edelgive Foundation	2,88,51,708	1,54,71,993
-Microsoft Corporation India Pvt. Ltd.	1,23,17,190	-
-The Waterloo Foundation	64,82,823	-
-HCL Technologies Foundation	-	1,19,28,444
-The David and Lucile Packard Foundation	-	1,03,43,638
-Aavishkaar Venture Management	-	10,00,000
-Arohan Financial Services Limited	-	10,00,000
	<b>11,67,53,119</b>	<b>16,47,18,056</b>

**For Adeesh Mehra & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 008582N**

*Adeesh Mehra*

**Adeesh Mehra**  
**Proprietor**  
**M.No.87366**



**Place : New Delhi**  
**Dated : 11 September 2020**

**For Going To School Fund**



*Hemant Khandelwal*  
**HEMANT KHANDELWAL**  
**Managing Trustee**

**Place : New Delhi**  
**Dated : 11 September 2020**

**GOING TO SCHOOL FUND  
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2020**

**SCHEDULE 7 - ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI) to the extent applicable.

The Trust follows the mercantile basis of accounting and recognizes all income, expenses, assets and liabilities on accrual basis.

**1.2 Fixed Assets and Depreciation**

All assets are stated at cost. Cost includes purchases price and all other attributable cost of bringing the assets to working condition of intended use.

Assets purchased out of General/Earmarked Funds shall be charged to the respective funds and transferred to Fixed Asset Fund.

Depreciation is provided on assets on W.D.V. Method at rates and in the manner as prescribed in Income Tax Act, 1961.

**1.3 Revenue Recognition**

stage when there is a reasonable assurance that the Trust will comply with the conditions attached and donations/grants will be received.

**1.4 Income Tax**

The Trust is exempted from Income Tax under Section 12AA of Income Tax Act, 1961. Donations received by the Trust qualify for the deduction under Section 80G of the Income Tax Act, 1961 in terms of the approvals received vide order No DIT (E) I 2009-10/ DEL-GE20442-15072009/106 dated 15/07/2009.

**2. NOTES TO THE ACCOUNTS**

- a. The Trust has received specific purpose grant from donor agencies. The unutilized portions of these grants are shown under Schedule 3 -"EARMARKED FUNDS".
- b. Previous year figures have been presented for the purpose of comparison and have been regrouped wherever necessary.

**As per our report of even date attached**

**For Adeesh Mehra & Co.  
Chartered Accountants  
Firm Regn. No. 008582N**

*A Mehra*

**Adeesh Mehra  
Proprietor  
M.No.87366**



**Place : New Delhi  
Dated : 11 September 2020**

**For Going To School Fund**



*Hemant Khandelwal*

**HEMANT KHANDELWAL  
Managing Trustee**

**Place : New Delhi  
Dated : 11 September 2020**

**GOING TO SCHOOL FUND**  
**E 18A, Second Floor, East of Kailash, New Delhi - 110 065**

**Receipt & Payments as at 31st March 2020**

	Schedule	31 Mar 2020	31 Mar 2019
<b>Opening Balance</b>			
ICICI Bank S.B A/c No.000701236992		55,28,679.13	33,17,091.31
ICICI Bank S.B A/c No.000701240957 (FCRA)		26,89,213.38	42,98,649.51
Kotak Bank S.B. A/c No.2612275784		29,497.95	1,03,316.00
Fixed Deposits with ICICI Bank		11,41,38,423.00	-
TDS Receivable		8,77,691.00	15,08,734.86
Advance Receivable		2,08,391.00	1,64,148.00
Rent Deposit		8,49,200.00	15,37,700.00
		<b>12,43,21,095.46</b>	<b>1,09,29,639.68</b>
<b>Add: Receipts</b>			
<b>Income towards Earmarked Funds</b>			
Grants Received	11,67,53,119.45	16,47,18,055.71	
Interest on Fixed Deposit and Saving Accounts	76,49,830.00	27,82,858.00	
Interest on Income Tax Refund	-	77,792.14	
Donations	4,82,824.01	10,32,491.98	16,86,11,197.83
		<b>24,92,06,868.92</b>	<b>17,95,40,837.51</b>
<b>Less: Payments</b>			
Personnel Cost		2,48,81,537.00	1,63,81,594.00
Administration Cost		69,89,188.00	55,18,998.05
Program/Workshop Cost		5,63,23,474.20	3,30,30,020.00
Capital Expenditure		53,03,188.00	2,89,130.00
		<b>9,34,97,387.20</b>	<b>5,52,19,742.05</b>
<b>Closing Balance</b>		<b>15,57,09,481.72</b>	<b>12,43,21,095.46</b>
<b>Represented By</b>			
ICICI Bank S.B A/c No.000701236992		47,04,357.34	55,28,679.13
ICICI Bank S.B A/c No.000701240957 (FCRA)		93,54,511.38	26,89,213.38
Kotak Bank S.B. A/c No.2612275784		-	29,497.95
Fixed Deposits with ICICI Bank		13,83,37,307.00	11,41,38,423.00
TDS Receivable		16,24,244.00	8,77,691.00
Advance Receivable		2,26,932.00	2,08,391.00
Rent Deposit		14,62,130.00	8,49,200.00
		<b>15,57,09,481.72</b>	<b>12,43,21,095.46</b>

The Schedule referred to above form an integral part of the Receipt & Payments Account

As per our report of even date

For **Adeesh Mehra & Co.**  
Chartered Accountants  
Firm Regn. No. 008582N

  
Adeesh Mehra  
Proprietor  
M.No.87366



Place : New Delhi  
Dated : 11 September 2020

For **Going To School Fund**



  
Hemant Khandelwal  
Managing Trustee

Place : New Delhi  
Dated : 11 September 2020